

GUERNSEY MIND LBG  
REPORT AND FINANCIAL STATEMENTS  
30TH APRIL 2022

LINCE SALISBURY  
Chartered Accountants  
Avenue House  
St. Julian's Avenue  
St. Peter Port,  
GUERNSEY

GUERNSEY MIND LBGDIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th April, 2022.

INCORPORATION

The company is a private company limited by guarantee and incorporated in Guernsey on 13th May, 2016 with registered number 56790. The registered office is Mind Centre, Arsenal Road, St. Peter Port, Guernsey.

PRINCIPAL ACTIVITY

The principal activity of Guernsey MIND LBG is to promote positive mental health in Guernsey. It is a registered charity, reference CH164.

RESULTS

The results of the company for the year are shown in the Statement of Comprehensive Income on page 4.

DIRECTORS

The directors of the company at 30th April, 2022 or during the year then ended were:

Mr Boley Smillie	(appointed 9th December 2019)
Ms Emily Litten	(appointed 13th April, 2015, resigned 31st January 2022)
Ms Christine Foster	(appointed 11th July, 2016, resigned 31st January 2022)
Mr Rudolph Le Roux	(appointed 11th July, 2016)
Ms Fiona Naftel	(appointed 8th September, 2014, resigned 27th June, 2016, reappointed 15th May, 2017.)
Ms Sally Rochester	(appointed 1st October, 2018)
Mr John Renouf	(appointed 1st October, 2018)
Ms Gayla Wright	(appointed 14th October 2019)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the revenue or deficit of the company for that year and are in accordance with applicable laws. In preparing those accounts the directors are required to:

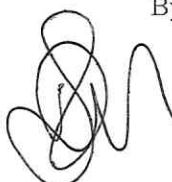
- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

13th October 2022

MIND Centre  
Arsenal Road  
St. Peter Port  
Guernsey GY1 1UW

By Order of the Board



Directors



GUERNSEY MIND LBG

ACCOUNTANT'S REPORT

In accordance with our terms of engagement, we have prepared for your approval the financial information for the year ended 30th April, 2022 which comprise the Statement of Financial Position and Profit and Loss account and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Guernsey MIND LBG and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compliance](http://icaew.com/compliance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the year ended 30th April, 2022 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all the information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

13<sup>th</sup> October 2022

Avenue House  
St. Julian's Avenue  
St. Peter Port  
Guernsey

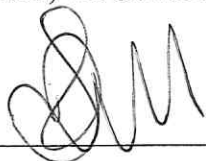
*Lince Salisbury Limited*

LINCE SALISBURY LIMITED  
CHARTERED ACCOUNTANTS

GUERNSEY MIND LBGSTATEMENT OF FINANCIAL POSITION AT 30TH APRIL 2022

	Note	2022		2021	
		£	£	£	£
NON CURRENT ASSETS					
Fixed assets	3		123,125		123,125
CURRENT ASSETS					
Debtors		14,010		4,990	
Deposits		1,380		500	
Bank balances		221,050		271,923	
Cash in hand		253		132	
		<u>236,693</u>		<u>277,545</u>	
LIABILITIES FALLING DUE WITHIN ONE YEAR					
Creditors		18,434		19,781	
Prepaid Income		101,615		48,075	
		<u>120,049</u>		<u>67,856</u>	
NET CURRENT ASSETS			116,644		209,689
TOTAL ASSETS LESS LIABILITIES			<u>£239,769</u>		<u>£332,814</u>
FINANCED BY:					
Balance brought forward			332,814		350,917
Loss for the year			(93,045)		(18,103)
MEMBERS' FUNDS			<u>£239,769</u>		<u>£332,814</u>

The average number of persons employed by the company during the year (excluding the non- executive directors) was 6.3 full time and 4.1 part time (2021: 5.7 full time and 3.0 part time).



Director

13th October, 2022

Date



Director

The financial statements on pages 3 to 5 form part of these financial statements.

GUERNSEY MIND LBGSTATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH APRIL 2022

	Note	2022		2021	
		£	£	£	£
<b>TURNOVER</b>					
Training income			80,913		54,072
Donations received			249,435		356,984
Grants received			228,000		57,500
			<u>558,348</u>		<u>468,556</u>
<b>EXPENSES</b>					
<b>Direct Costs</b>					
Mind Centre running expenses		5,189		3,596	
Mind Centre refurbishment costs		-		9,355	
Telephone		3,260		1,103	
General office costs		5,305		14,810	
Direct donation costs		3,587		2,079	
Subscriptions		311		65	
Courses and staff training		4,001		15,524	
Travel and accommodation		-		212	
Computer and Internet expenses		1,717		2,374	
Fun run/walk of hope expenditure		7,882		3,752	
Campaign and group expenses		12,284		25,609	
Training costs		15,083		16,610	
Alderney costs		37,130		47,022	
Therapy services		117,257		27,868	
Therapy lead and supervision costs		15,048		-	
Sundry expenses		3,186		2,894	
		<u>231,240</u>		<u>172,873</u>	
Staff Costs		<u>419,790</u>		<u>313,551</u>	
<b>Other charges</b>					
Bank charges		635		381	
		<u>635</u>		<u>381</u>	
			651,665		486,805
<b>(LOSS) ON ORDINARY ACTIVITIES BEFORE OTHER INCOME</b>			<u>(93,317)</u>		<u>(18,249)</u>
<b>OTHER INCOME</b>					
Bank interest		22		26	
Rent received		250	272	120	146
<b>(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<u>(93,045)</u>		<u>(18,103)</u>
Taxation	2		-		-
<b>(LOSS) FOR THE FINANCIAL YEAR</b>			<u>(93,045)</u>		<u>(18,103)</u>
Retained profit brought forward			332,814		350,917
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>£239,769</u>		<u>£332,814</u>

The company has no recognised gains or losses other than the result for the year.

The notes on pages 5 form part of these financial statements.

All activities in the trading and profit and loss account derive from continuing activities.

GUERNSEY MIND LBGNOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2022

## 1. ACCOUNTING POLICIES

In the opinion of the directors, the financial statements give a true and fair view of the state of the company's affairs at 30th April, 2022 and of its results for the year then ended. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

## a) Basis of accounting

These financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles, including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A, as applicable to small companies, and in accordance with The Companies (Guernsey) Law 2008. The financial statements comply with applicable laws and give a true and fair view.

## b) Turnover

Turnover represents the amounts receivable by the company for services provided and donations received.

## 2. TAXATION

The company is exempt from Income Tax in accordance with provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.

## 3. INVESTMENTS

QUOTED	2022 £	2021 £
At cost	<u>£123,125</u>	<u>£123,125</u>
Market Value	<u>£148,882</u>	<u>£139,647</u>