

GUERNSEY MIND LBG
REPORT AND FINANCIAL STATEMENTS
30TH APRIL 2023

LINCE SALISBURY
Chartered Accountants
Avenue House
St. Julian's Avenue
St. Peter Port,
GUERNSEY

GUERNSEY MIND LBG
DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th April, 2023.

INCORPORATION

The company is a private company limited by guarantee and incorporated in Guernsey on 13th May, 2016 with registered number 56790. The registered office is Mind Centre, Arsenal Road, St. Peter Port, Guernsey.

PRINCIPAL ACTIVITY

The principal activity of Guernsey MIND LBG is to promote positive mental health in Guernsey. It is a registered charity, reference CH164.

RESULTS

The results of the company for the year are shown in the Statement of Comprehensive Income on page 4.

DIRECTORS

The directors of the company at 30th April, 2023 or during the year then ended were:

Mr Boley Smillie	(appointed 9th December 2019)
Ms Joanne Cottell	(appointed 31st January 2023)
Mr Rudolph Le Roux	(appointed 11th July, 2016, resigned 28th March 2023)
Ms Fiona Naftel	(appointed 8th September, 2014, resigned 27th June, 2016, reappointed 15th May, 2017.)
Ms Sally Rochester	(appointed 1st October, 2018)
Mr John Renouf	(appointed 1st October, 2018)
Ms Gayla Wright	(appointed 14th October 2019)
Mr Matthew Desforges	(appointed 20th March 2023 2023)
Ms Katriona Le Noury	(appointed 31st January 2023)
Mr Richard Searle	(appointed 31st January 2023)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the revenue or deficit of the company for that year and are in accordance with applicable laws. In preparing those accounts the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with The Companies (Guernsey) Law, 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EXEMPTION FROM AUDIT

The company has claimed exemption from statutory audit under the provisions of Section 256 of The Companies (Guernsey) Law, 2008.

20th November 2023

MIND Centre
Arsenal Road
St. Peter Port
Guernsey GY1 1UW

By Order of the Board

Joanne Cottell

Directors

GUERNSEY MIND LBG

ACCOUNTANT'S REPORT

In accordance with our terms of engagement, we have prepared for your approval the financial information for the year ended 30th April, 2023 which comprise the Statement of Financial Position and Profit and Loss account and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Guernsey MIND LBG and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at icaew.com/compliance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the year ended 30th April, 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all the information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

27th November 2023
Avenue House
St. Julian's Avenue
St. Peter Port
Guernsey

Lince Salisbury Limited
LINCE SALISBURY LIMITED
CHARTERED ACCOUNTANTS

GUERNSEY MIND LBGSTATEMENT OF FINANCIAL POSITION AT 30TH APRIL 2023

	Note	2023 £	2022 £
NON CURRENT ASSETS			
Fixed assets	3	123,125	123,125
CURRENT ASSETS			
Debtors and Prepayments		65,750	14,010
Deposits		-	1,380
Bank balances		128,799	221,050
Cash in hand		183	253
		<u>194,732</u>	<u>236,693</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR			
Creditors		18,324	18,434
Prepaid Income		82,143	101,615
Provision for bad debts		300	-
		<u>100,767</u>	<u>120,049</u>
NET CURRENT ASSETS		<u>93,965</u>	<u>116,644</u>
TOTAL ASSETS LESS LIABILITIES		<u>£217,090</u>	<u>£239,769</u>
FINANCED BY:			
Balance brought forward		239,769	332,814
(Loss) for the year		(22,679)	(93,045)
MEMBERS' FUNDS		<u>£217,090</u>	<u>£239,769</u>

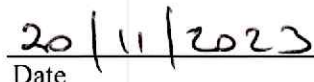
The average number of persons employed by the company during the year (excluding the non- executive directors) was 5.8 full time and 3.0 part time (2022: 6.3 full time and 4.1 part time).



Director



Director



Date

The financial statements on pages 3 to 5 form part of these financial statements.

GUERNSEY MIND LBG

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH APRIL 2023

	Note	2023	2022
		£	£
TURNOVER			
Training income		78,549	80,913
Fun run/walk of hope		31,312	21,201
Donations received		150,748	228,234
Grants received		236,935	228,000
		<u>497,544</u>	<u>558,348</u>
EXPENSES			
Direct Costs			
Mind Centre running expenses		5,067	5,189
Telephone		3,746	3,260
General office costs		7,704	5,305
Direct donation costs		1,684	3,587
Subscriptions		321	311
Courses and staff training		3,617	4,001
Travel and accommodation		1,155	-
Repairs and maintenance		1,368	-
Computer and Internet expenses		2,131	1,717
Fun run/walk of hope expenditure		11,462	7,882
Campaign and group expenses		7,961	12,284
Training costs		17,783	15,083
Alderney costs		10,674	37,130
Therapy services		66,874	117,257
Therapy lead and supervision costs		40,713	15,048
Bad debts		300	-
Sundry expenses		4,562	3,186
		<u>187,122</u>	<u>231,240</u>
Staff Costs		<u>332,792</u>	<u>419,790</u>
Other charges			
Bank charges		363	635
		<u>363</u>	<u>635</u>
		520,277	651,665
(LOSS) ON ORDINARY ACTIVITIES BEFORE OTHER INCOME		<u>(22,733)</u>	<u>(93,317)</u>
OTHER INCOME			
Bank interest		14	22
Rent received		40	250
		<u>54</u>	<u>272</u>
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(22,679)</u>	<u>(93,045)</u>
Taxation	2	-	-
(LOSS) FOR THE FINANCIAL YEAR		<u>(22,679)</u>	<u>(93,045)</u>
Retained profit brought forward		239,769	332,814
RETAINED PROFIT CARRIED FORWARD		<u>£217,090</u>	<u>£239,769</u>

The company has no recognised gains or losses other than the result for the year.

The notes on pages 5 form part of these financial statements.

All activities in the trading and profit and loss account derive from continuing activities.

GUERNSEY MIND LBGNOTES TO THE FINANCIAL STATEMENTS - 30TH APRIL 2023

1. ACCOUNTING POLICIES

In the opinion of the directors, the financial statements give a true and fair view of the state of the company's affairs at 30th April, 2023 and of its results for the year then ended. The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of accounting

These financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Principles, including FRS 102 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland Section 1A, as applicable to small companies, and in accordance with The Companies (Guernsey) Law 2008. The financial statements comply with applicable laws and give a true and fair view.

b) Turnover

Turnover represents the amounts receivable by the company for services provided and donations received.

2. TAXATION

The company is exempt from Income Tax in accordance with provisions of section 40(k) of the Income Tax (Guernsey) Law, 1975.

3. INVESTMENTS

QUOTED	2023 £	2022 £
At cost	<u>£123,125</u>	<u>£123,125</u>
Market Value	<u>£142,342</u>	<u>£148,882</u>